What Business Owners Need to Know

 Wort Provides BUSINESS Owners Need to Know

 Wort Provides BUSINESS Owners With the opportunity to potential incentives from their Recently Hired Employees By Maximizing the work opportunity tax credit (wortc).

WHO IS ELIGIBLE?

WOTC is a federal tax credit available to private-sector businesses, rewarding them for every new hire that meets eligibility requirements. The government program has identified nine target groups that have historically faced significant barriers to employment and offers participating companies between \$2,400-\$9,600 per new qualifying hire.

Pinnacle can help your business take advantage of these tax credits when you hire individuals from the following WOTC target groups.

NOTC ELIGIBILITY CRITERIA	MAXIMUM TAX CREDIT AMOUNT
 Food Stamp(Snap) Recipient Unemployment Benefits Recipient Long-Term TANF Recipients SSI Recipient Empowerment Zone Recipient Ex-Felon Veteran Vocational Rehab Referral Summer Youth 	\$2,400 \$9,000 over 2 years \$2,400 \$2,400 \$2,400 \$2,400 \$2,400 \$2,400 \$2,400 \$2,400 \$1,500

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- Screening for WOTC, Empowerment Zone, Disaster Relief & State Credits. 🗸 Electronic tax credit screening that integrates with hiring process.
- Filing forms and documentation necessary for WOTC certification.
- Calculating and reporting tax credits quarterly.
- - A turnkey solution which saves implementation time for immediate tax credit realization.



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